
CAR-T cell therapy in autoimmune diseases

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BMS is investigating **multiple assets** targeting distinct pathways involved in **lupus** pathology

CD19 NEX-T™ CAR T

CD19+ B cell depletion



Phase 1: Study of CC-97540, CD19-targeted NEX-T™ CAR T Cells in Participants with Severe, Refractory **Autoimmune Diseases (SLE, IIM, SSc)**

Deucravacitinib

TYK2 inhibition



Phase 3: Two Studies to Assess Effectiveness and Safety of Deucravacitinib (BMS-986165) Compared with Placebo in Participants with Active **Systemic Lupus Erythematosus (SLE)** (POETYK SLE-1 and POETYK SLE-2)

Afimetoran

TLR7/8 inhibition



Phase 2: A Study Evaluating the Efficacy and Safety of Afimetoran (BMS-986526) Compared With Placebo in Participants With Active **Systemic Lupus Erythematosus (SLE)**

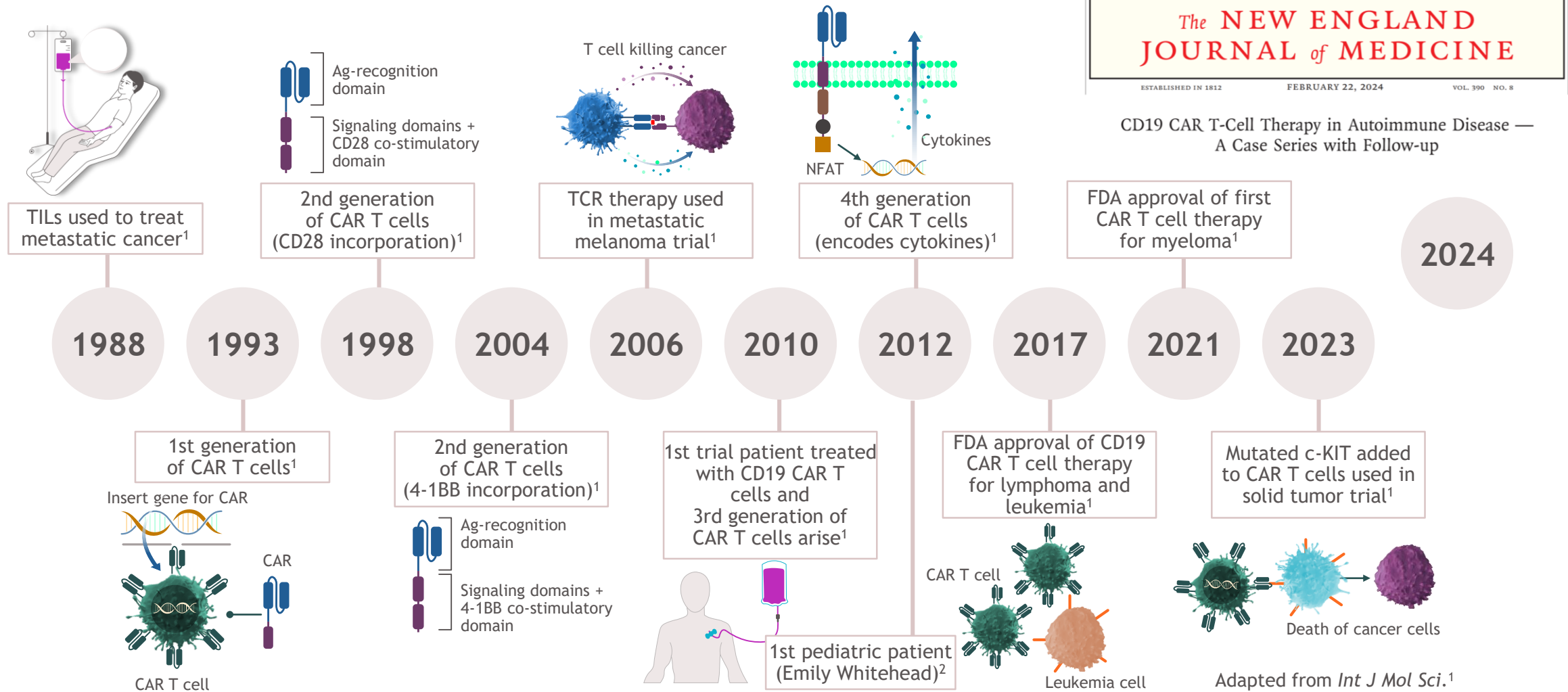
IL-2/CD25

IL-2 mediated Treg induction



Phase 1b: Randomized, Double-Blind, Placebo-Controlled, Multiple Ascending Dose Study to Evaluate the Safety, Tolerability, Pharmacokinetics, and Pharmacodynamics of BMS-986326 in Adult Participants with **Discoid Lupus Erythematosus, Subacute Cutaneous Lupus Erythematosus, or Systemic Lupus Erythematosus**

CAR T cell therapy is continuously evolving



Ag, antigen; CAR, chimeric antigen receptor; CD, cluster of differentiation; c-KIT, tyrosine-protein kinase Kit; NFAT, nuclear factor of activated T cell; TCR, T cell receptor; TIL, tumor-infiltrating lymphocyte.

1. Uscanga-Palomeque AC et al. *Int J Mol Sci.* 2023;24:15688. 2. Bouzianas D, Bouziana S. *Hum Vaccin Immunother.* 2024;20:2321678.

CAR T cell therapy may provide long-term disease control in hematologic diseases

The first pediatric patient (Emily Whitehead) treated with CAR T cell therapy for **relapsed/refractory acute lymphoblastic leukemia** remains in remission > 10 years later



This case involved a non-BMS investigational CAR T cell therapy.

Image source: Emily Whitehead Foundation. Accessed October 2024. <https://emilywhiteheadfoundation.org/news/celebrating-10-years-cancer-free/>

CAR, chimeric antigen receptor.

Bouzianas D, Bouziana S. *Hum Vaccin Immunother* 2024;20:2321678.

Approved CAR T cell therapies in hematology provide learnings to investigate safety, efficacy, and manufacturing in rheumatology

34000+

Patients treated
with CAR T cell
therapies¹

6

Approved indications²⁻⁷

- Large B-cell lymphoma
- Follicular lymphoma
- Multiple myeloma
- Mantle cell lymphoma
- Acute lymphoblastic leukemia
- Chronic lymphoblastic leukemia

6

Approved
cell therapies²⁻⁷

Goals:



Investigation of safety and efficacy⁸



Optimization of CAR T cell manufacturing⁸

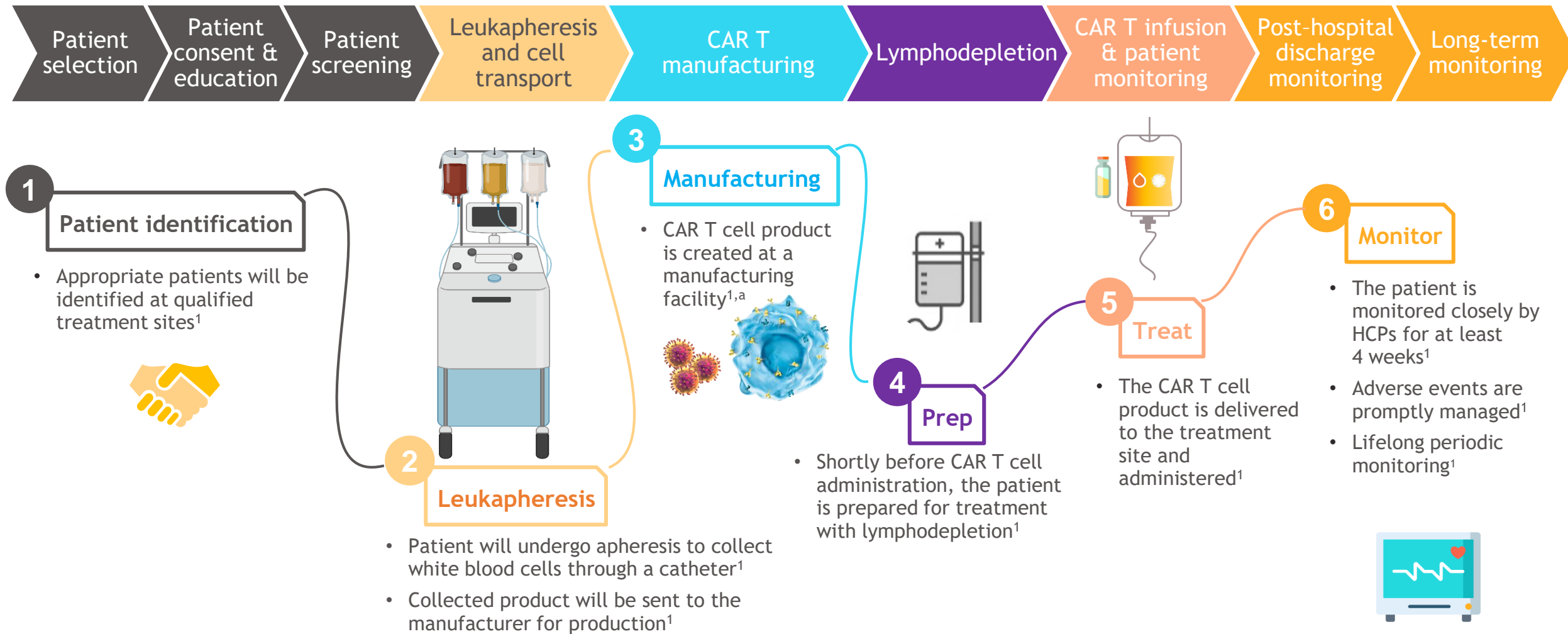


Expansion of access to CAR T cell therapy⁸

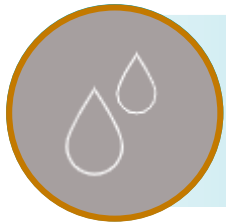
CAR, chimeric antigen receptor.

1. Levine BL et al. *Nat Med*. 2024;30:338-341. 2. ABECMA. Package insert. Celgene Corporation; 2024. 3. BREYANZI. Package insert. Juno Therapeutics Inc; 2024. 4. YESCARTA. Package insert. Kite Pharma, Inc; 2024. 5. TECARTUS. Package insert. Kite Pharma, Inc; 2024. 6. CARVYKTI. Package insert. Janssen Biotech, Inc; 2024. 7. KYMRIAH. Package insert. Novartis Pharmaceuticals Corporation; 2024. 8. D'Agostino M and Raje N. *Leukemia*. 2020;34:21-34.

Patient journey through the CAR T cell therapy process



B-cell-targeted therapies in hematology and rheumatology

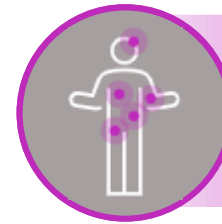


Hematology

Rituximab¹

Obinutuzumab²

CAR T cell therapy³



Rheumatology (SLE)

Rituximab (off-label use)⁴

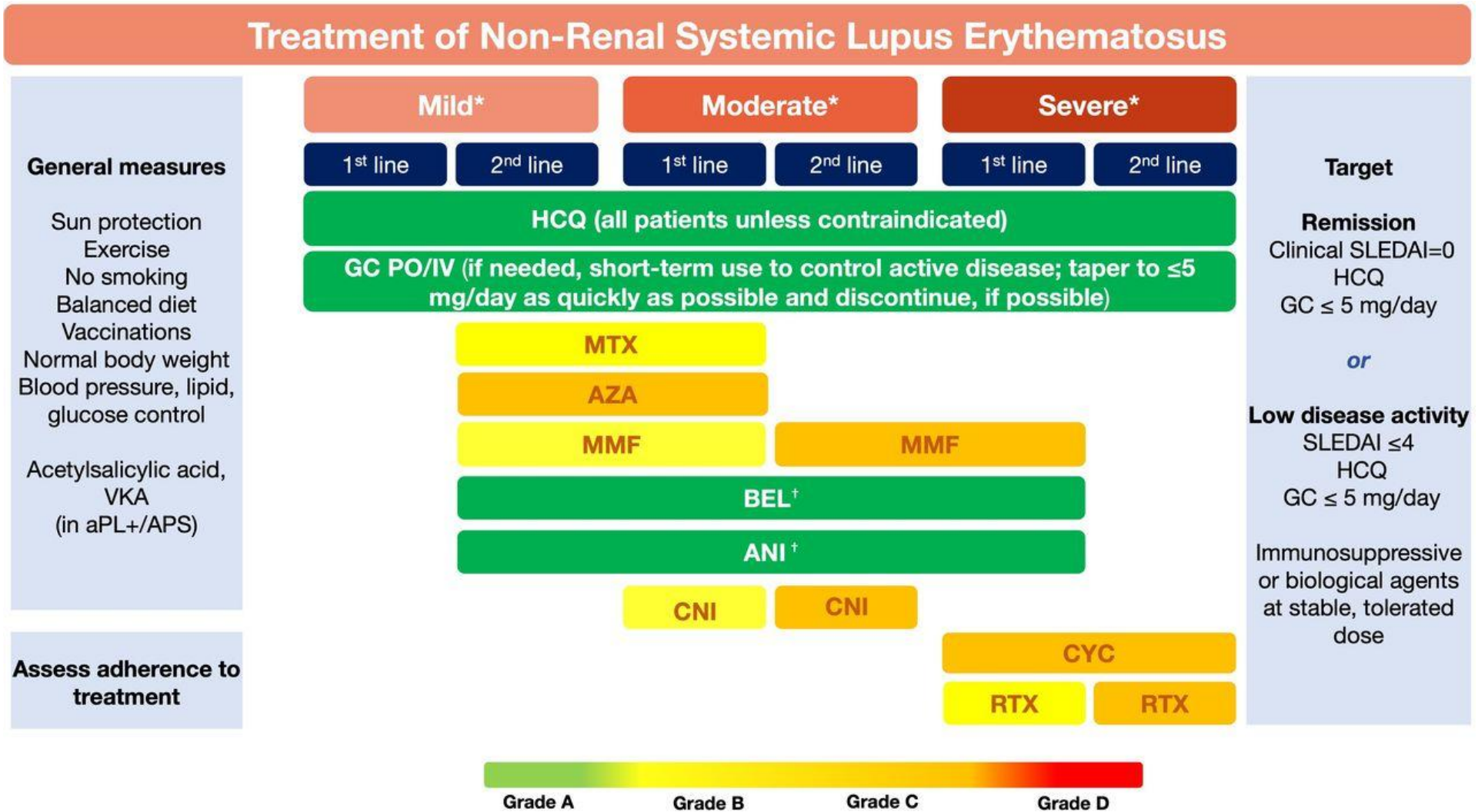
Obinutuzumab (Lupus nephritis)⁵

CAR T cell therapy (not yet approved)³

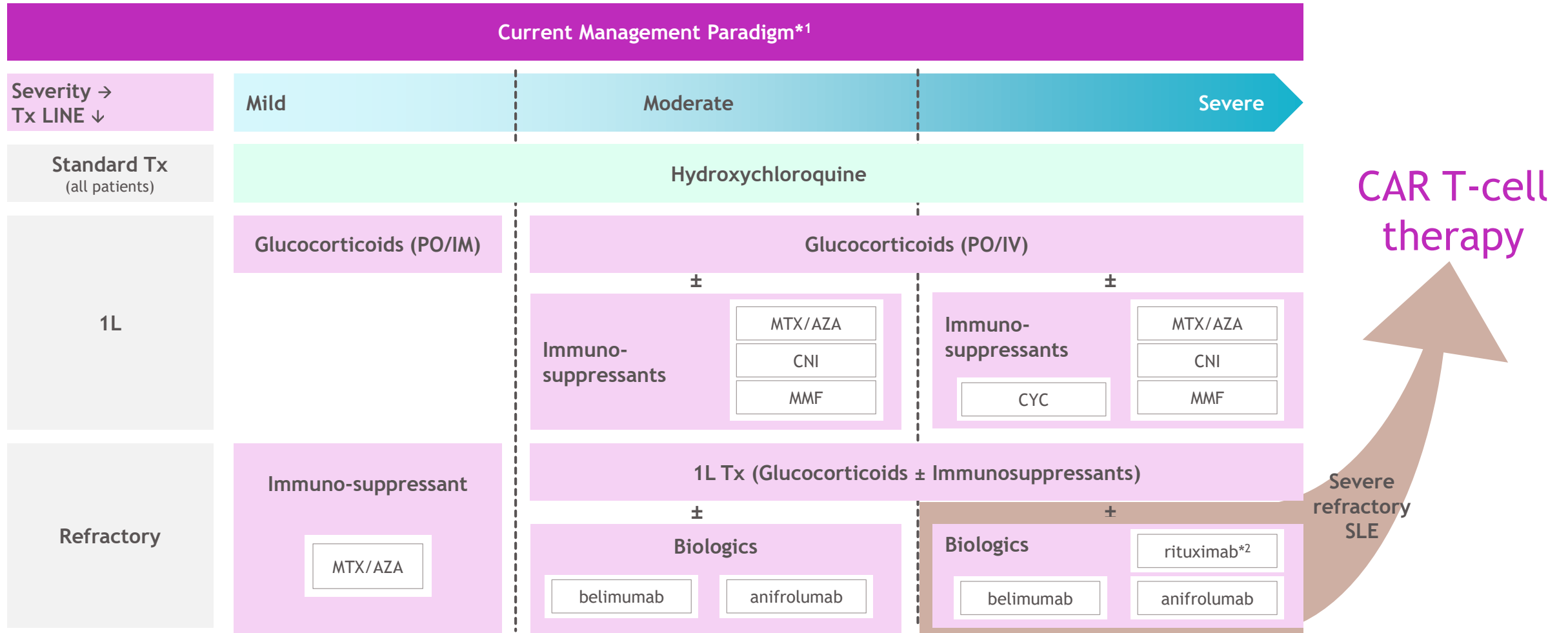
CAR, chimeric antigen receptor; LN, lupus nephritis; sBLA, supplemental biologics license application; SLE, systemic lupus erythematosus.

1. RITUXAN® (rituximab). Package insert. Genentech Inc; 2021; 2. GAZYVA® (obinutuzumab). Package insert. Genentech Inc; 2022; 3. Kuipers MT, Kersten MJ. *Lupus Sci Med* 2025;12:e001157; 4. Saegusa K, et al. *Int J Mol Sci* 2025;26:929; 5. FDA Accepts Obinutuzumab (Gazyva/Gazyvaro) sBLA for Lupus Nephritis. <https://www.hcplive.com/view/fda-accepts-obinutuzumab-gazyva-gazyvaro-sbla-lupus-nephritis>. Accessed March 2025.

Up-dated EULAR guidelines (2023)



Potential CAR T-cell therapy eligible patient population

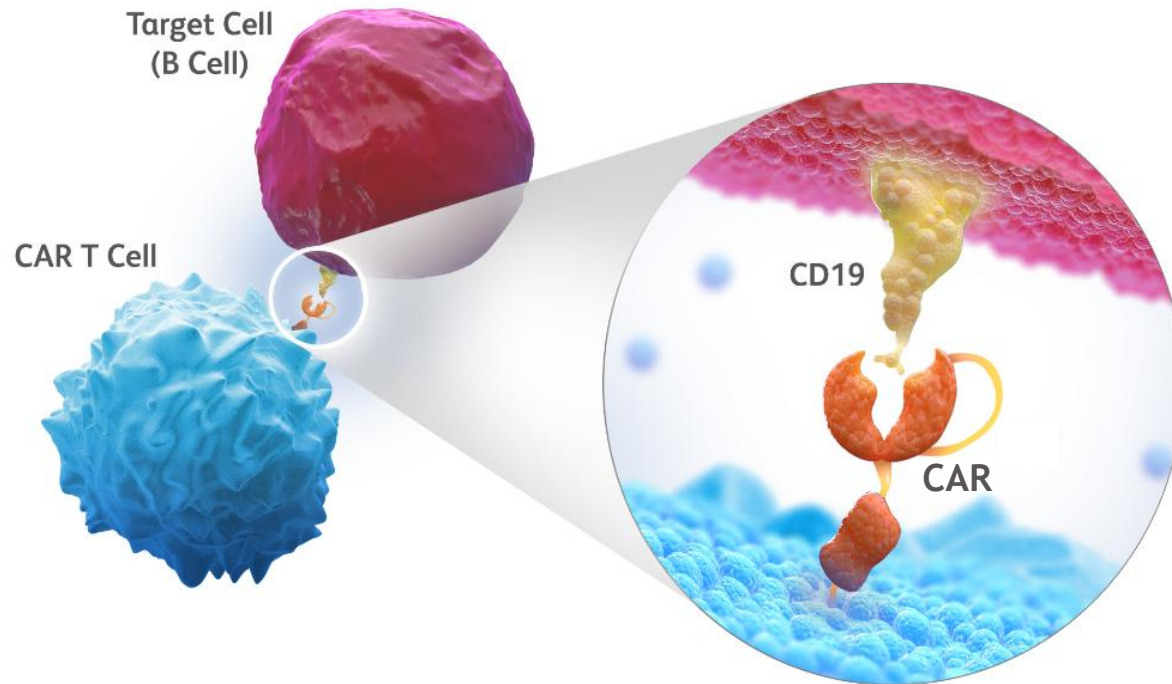


*1 Modified after 2019 EULAR guidelines on the treatment of non-renal SLE (Fanouriakis A et al. *Ann Rheum Dis.* 2019;78:736-745.)

*2 or Obinutuzumab | Abbreviations: AZA=Azathioprine; BEL=Belimumab; CNI=Calcineurin Inhibitor; CYC=Cyclophosphamide; HCQ=Hydroxychloroquine; IM=Intramuscular; IV=Intravenous; MMF=Mycophenolate Mofetil; MTX=Methotrexate; PO=Orally; pts.=Patients Tx=Therapy

What is CAR T cell therapy?

Autologous **CAR T cell therapy** reprograms T cells to express a CAR that binds to a specific antigen on target cells, leading to T cell activation, expansion, and cytotoxicity¹



Gene transfer technology is used to express CARs on T cells²

CAR T cell therapy targets cells that express the target antigen, eg CD19 on B lineage cells, which is highly specific and ubiquitously expressed from pro-B cells to plasmablasts^{2,3}

CAR, chimeric antigen receptor; CD, cluster of differentiation.

1. Leukemia & Lymphoma Society. Accessed October 30, 2023. https://www.lls.org/sites/default/files/2023-10/FSHP1_CART_Factsheet_June2022_rev.pdf. 2. Oluwole OO, Davila ML. *J Leukoc Biol*. 2016;100:1265-1272.

3. Kanatas P et al. *Can J Neurol Sci*. 2022;1-10.

CD19 CAR T-cell therapy may reset the immune system by deeply depleting B cells¹



CAR T cells can be tailored to target specific markers of elevated autoimmune activity such as CD19 on B cells¹

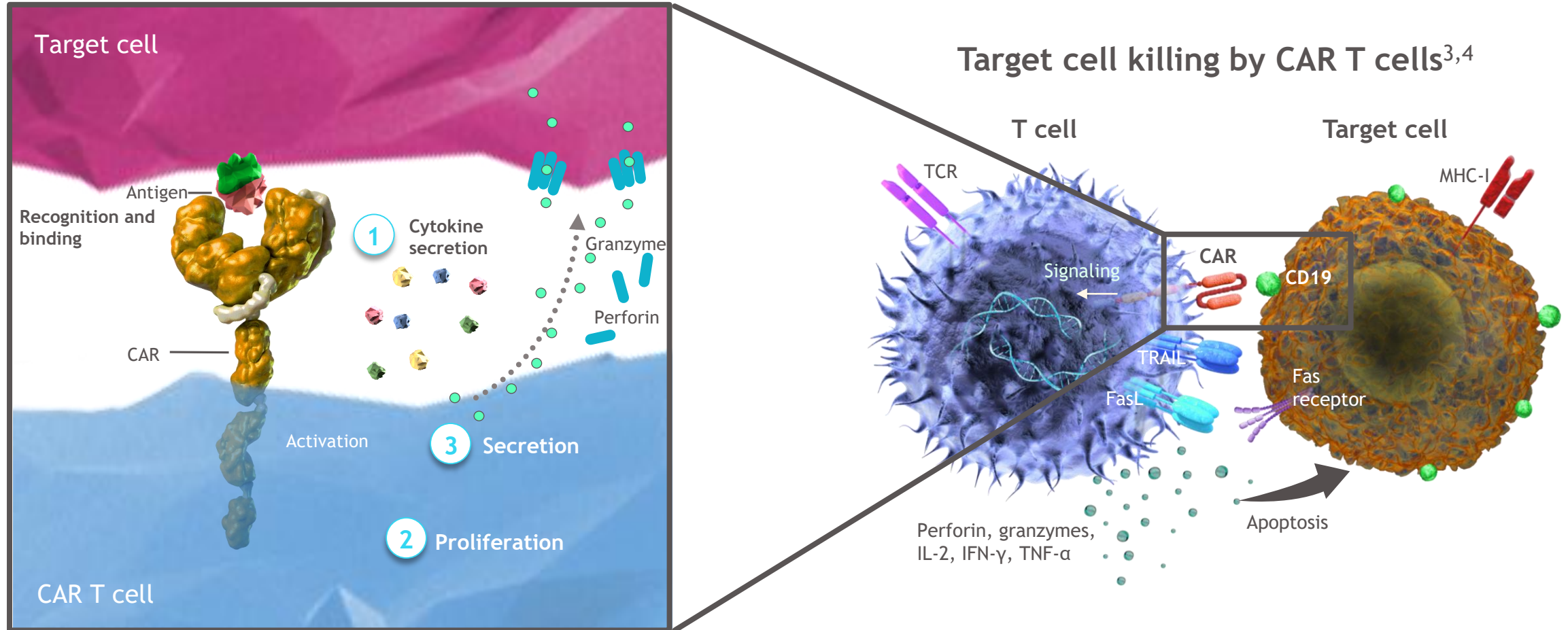


CD19 is expressed ubiquitously and selectively on B cells and plasmablasts, so CD19-targeted treatments lead to deeply deplete B cells¹⁻³

B-cell lineage differentiation								Target
Tumour cells antigen	Pro B cell	Prä B cell	Imm B B cell	Mature B cell	Memory B cell	Plasma blast	Plasma cell	
CD19								B cell
CD20								B cell
CD22								B cell
BCMA								PC
CD38								PC
CD138								PC

CAR, chimeric antigen receptor; CD, cluster of differentiation.
1. Schett G et al. *Lancet*. 2023;402:2034-2044. 2. Kanatas P et al. *Canadian Journal of Neurological Sciences*. 2023; 50:355-364. 3. Taubmann J et al. *Arthritis Rheumatol*. 2023. doi:10.1002/art.42784.

CAR T cell mechanism of action involves recognition, binding, and activation of the CAR^{1,2}



CAR, chimeric antigen receptor; CD, cluster of differentiation; FasL, Fas ligand; IFN, interferon; IL-2, interleukin-2; MHC, major histocompatibility complex; TCR, T-cell receptor; TRAIL, tumor necrosis factor-related apoptosis inducing ligand; TNF, tumor necrosis factor.

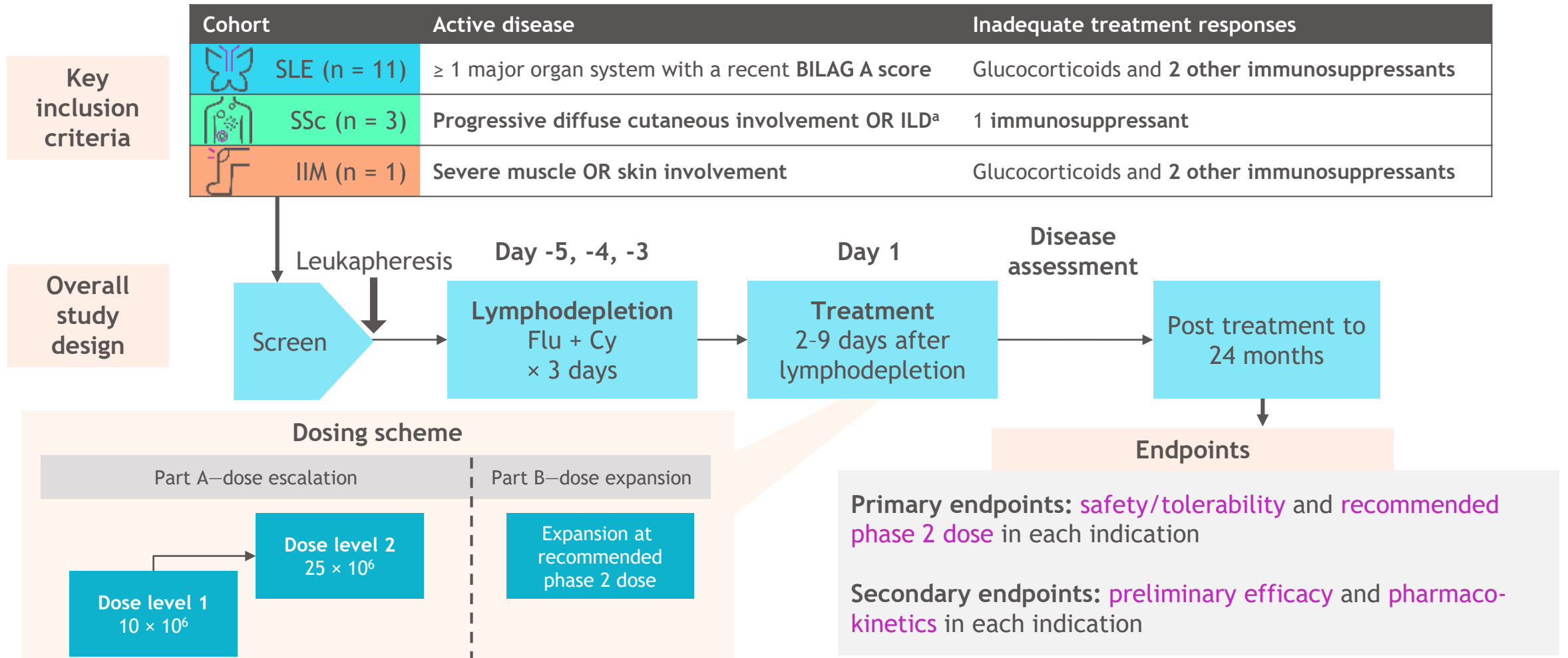
1. June CH, Sadelain M. *N Engl J Med*. 2018;379:64-73. 2. Dotti G et al. *Immunol Rev*. 2014;257:107-126. 3. Cartellieri M et al. *J Biomed Biotechnol*. 2010;2010:956304. 4. Schett G et al. *Lancet*. 2023;402:2034-2044.

A phase 1, multicenter, open-label study (Breakfree-1) to establish the preliminary tolerability, efficacy, pharmacokinetics, and pharmacodynamics of BMS-986353 (CC-97540), a CD19-directed CAR T cell therapy manufactured using a next-generation process for severe, refractory autoimmune diseases

Georg Schett,¹ Emily Littlejohn,² Neil Kramer,³ Amit Saxena,⁴ Philip Mease,⁵ Margrit Wiesendanger,⁶ Fabian Müller,⁷ Ran Reshef,⁸ Paolo Caimi,⁹ Mohamad Cherry,¹⁰ Jingmei Hsu,⁴ Krish Patel,¹¹ Jacques Azzi,⁶ Susana Barriga Falcon,¹² Thomas Ly,¹³ Ken Ogasawara,¹² Sharmila Das,¹² Jerill Thorpe,¹⁴ Michael A. Maldonado,¹² Giuseppina Stifano,¹² Ashley Koegel,¹² Anca Askanase¹⁵

¹Friedrich Alexander University Erlangen-Nuremberg and Universitätsklinikum Erlangen, Erlangen, Germany; ²Cleveland Clinic Rheumatology, Cleveland, OH, USA; ³Overlook Medical Center, Summit, NJ, and Atlantic Medical Group, Atlantic Health System, Morristown, NJ, USA; ⁴NYU Grossman School of Medicine, New York, NY, USA; ⁵Providence Swedish Medical Center and University of Washington, Seattle, WA, USA; ⁶Icahn School of Medicine at Mount Sinai, New York, NY, USA; ⁷University Hospital of Erlangen, Department of Internal Medicine 5 - Hematology and Oncology, Erlangen, Germany; ⁸Columbia University Irving Medical Center, New York, NY, USA; ⁹Cleveland Clinic Taussig Cancer Institute, Cleveland, OH, USA; ¹⁰Atlantic Health System, Morristown, NJ, USA; ¹¹Center for Blood Disorders and Cellular Therapy, Swedish Cancer Institute, Seattle, WA, USA; ¹²Bristol Myers Squibb, Princeton, NJ, USA; ¹³Bristol Myers Squibb, San Diego, CA, USA; ¹⁴Bristol Myers Squibb, Seattle, WA, USA; ¹⁵Columbia University Irving Medical Center, New York, NY, USA

Breakfree-1 study design (Ph1 clinical trial)



^aProgressive ILD as defined by Raghu G, et al. *Am J Respir Crit Care Med* 2022;205:e18-e47.

BILAG, British Isles Lupus Assessment Group; Cy, cyclophosphamide; Flu, fludarabine; IIM, idiopathic inflammatory myopathy; ILD, interstitial lung disease; SLE, systemic lupus erythematosus; SSc, systemic sclerosis. Schett G, et al. Oral presentation at the ACR Convergence 2024 meeting; November 14-19, 2024; Washington, DC; Presentation 1753.

Patient baseline characteristics

	SLE (n = 11)	SSc (n = 3)	IIM (n = 1)
Median age (range), years	29.0 (18-49)	47.0 (43-55)	30.0 (30-30)
Female sex, n (%)	10 (90.9)	3 (100.0)	1 (100.0)
Median time from disease diagnosis to BMS-986353 infusion (range), years	7.3 (1.1-17.0)	1.2 (0.4-1.3)	3.6 (3.6-3.6)
Median number of prior therapies (range)	7.0 (3-10)	2.0 (2-5)	4.0 (4-4)
Median Physician's Global Assessment (range) ^a	2.0 (1.0-2.7)	6.5 (6.0-7.0) ^b	3.4 (3.4-3.4)
Median total SLEDAI-2K score (range) ^c	14.0 (0.0-18.0)	—	—
BILAG category A, n (%)			
Renal	9 (81.8)	—	—
Cardiorespiratory	2 (18.2)	—	—
Median total mRSS (range) ^d	—	34.0 (14-42)	—
Median total MMT-8 (range) ^e	—	—	91.0 (91.0-91.0)

- At a data cutoff of September 26, 2024, the median follow-up (range) was 65.0 (3-316) days
- No patients discontinued study at data cutoff

Safety evaluable patients (n = 15) are those treated with BMS-986353; efficacy evaluable patients (n = 7) are those who received ≥ 1 SLE efficacy assessment.

^aScore scale: 1-10; ^bn = 2; ^cScore scale: 0-105; ^dScore scale: 0-51; ^eScore scale: 0-150.

BILAG, British Isles Lupus Assessment Group; IIM, idiopathic inflammatory myopathy; MMT-8, Manual Muscle Testing 8; mRSS, modified Rodnan skin score; SLE, systemic lupus erythematosus; SLEDAI-2K, Systemic Lupus Erythematosus Disease Activity Index 2000; SSc, systemic sclerosis.

Schett G, et al. Oral presentation at the ACR Convergence 2024 meeting; November 14-19, 2024; Washington, DC; Presentation 1753.

Prior medications

	SLE (n = 11)
Median number of prior therapies, n (range)	7.0 (3-10)
Biologics, n (%)	
Anifrolumab	4 (36.4)
Belimumab	8 (72.7)
Obinutuzumab	1 (9.1)
Rituximab	6 (54.5)
Other immunosuppressants, n (%)	
Azathioprine	5 (45.5)
Cyclosporin	1 (9.1)
Cyclophosphamide	3 (27.3)
Hydroxychloroquine	9 (81.8)
Methotrexate	2 (18.2)
Mycophenolate ^a	11 (100)
Tacrolimus	2 (18.2)
Voclosporin	1 (9.1)

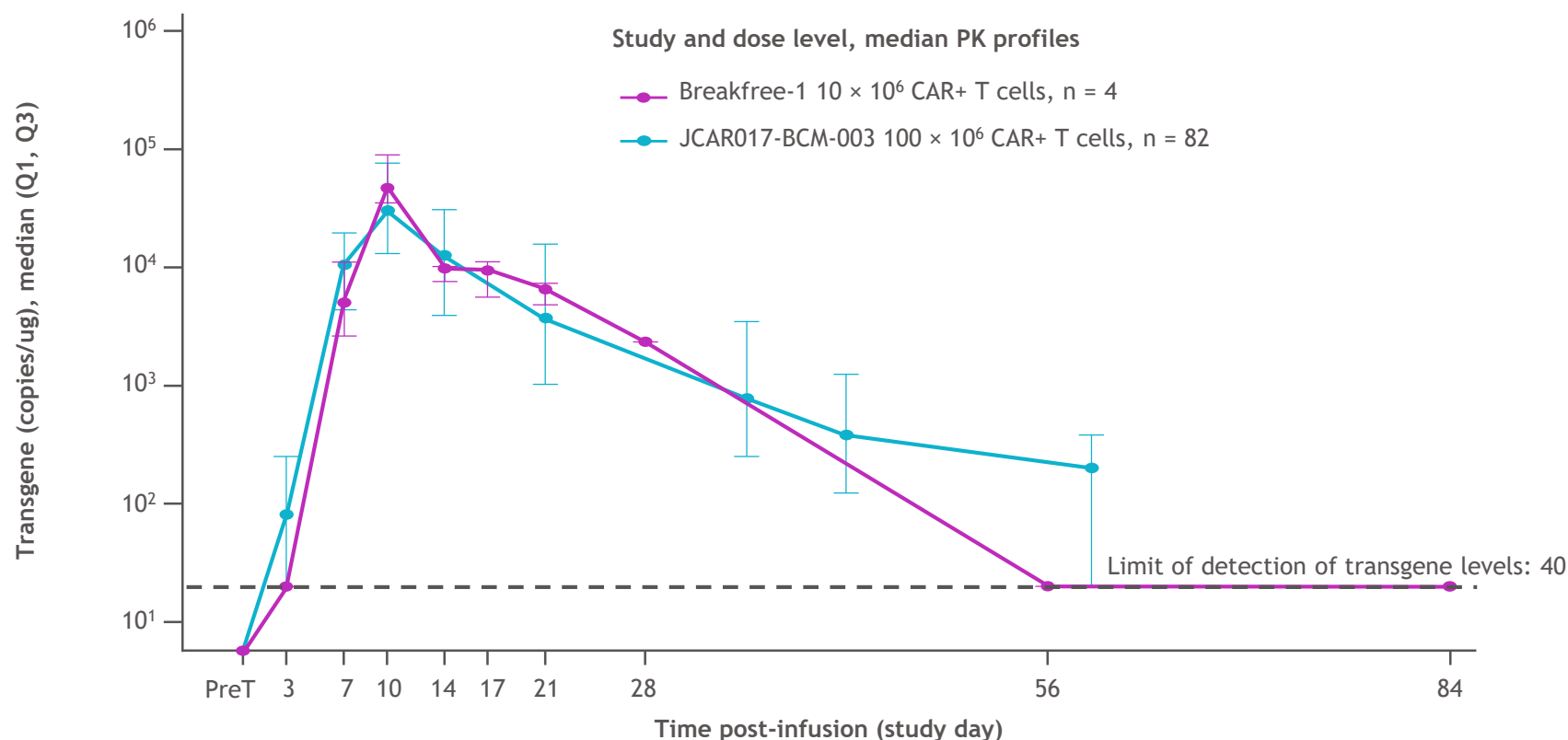
^aIncludes mycophenolate mofetil (n = 6), mycophenolate sodium (n = 3), and mycophenolic acid (n = 2).

SLE, systemic lupus erythematosus.

Bristol Myers Squibb. Data on file. 2025.

Robust CAR T cell expansion in all evaluable patients with SLE after BMS-986353 infusion

Pharmacokinetic profile compared to liso-cel

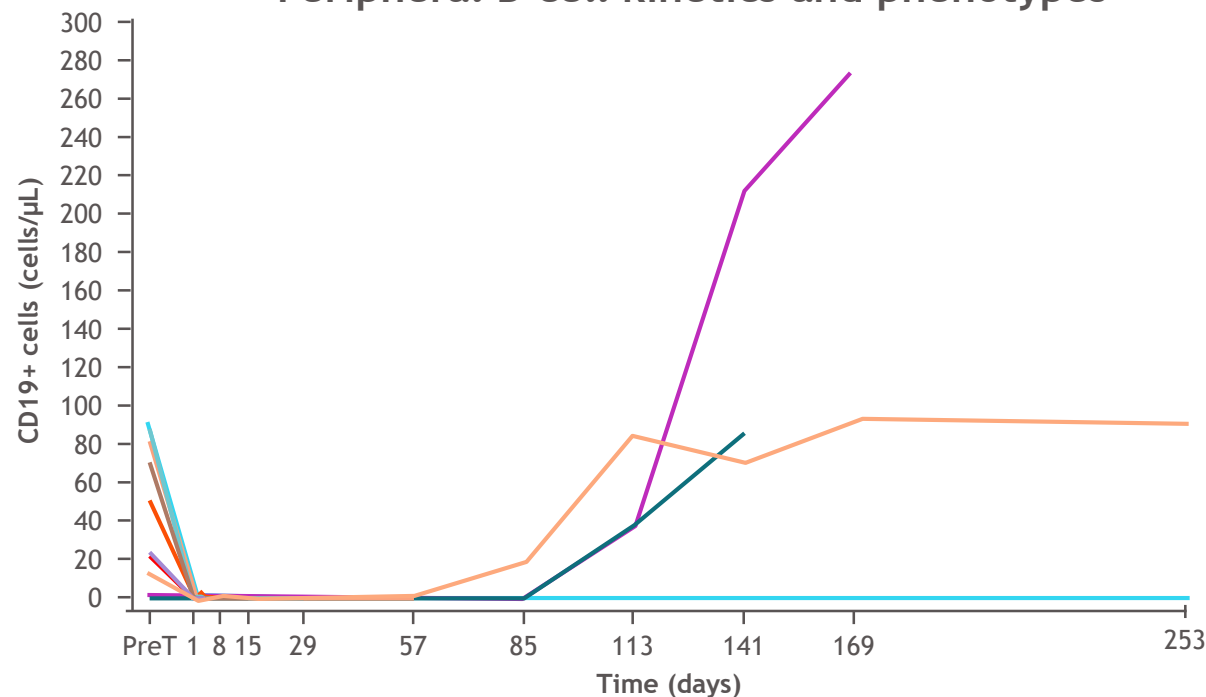


Robust CD19 NEX-T[®] cell expansion at 10×10^6 (dose level 1) CAR+ T cells in patients with SLE is comparable to that at 10-fold higher dose of liso-cel (approved dose, 100×10^6 CAR+ T cells) in patients with non-Hodgkin lymphoma

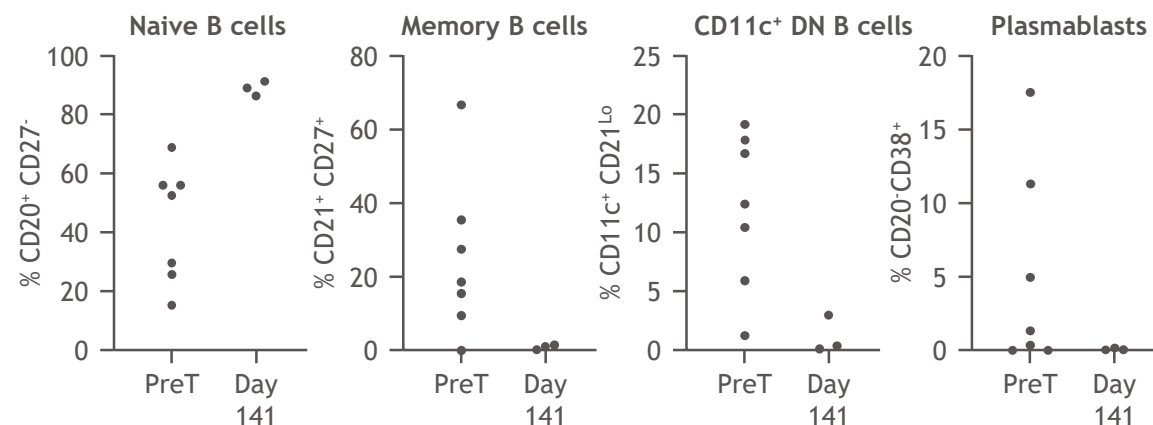
CAR, chimeric antigen receptor; CD, cluster of differentiation; liso-cel, lisocabtagene maraleucel; PK, pharmacokinetic; PreT, pretreatment; SLE, systemic lupus erythematosus. Schett G, et al. Oral presentation at the ACR Convergence 2024 meeting; November 14-19, 2024; Washington, DC; Presentation 1753.

Complete peripheral B-cell depletion in all evaluable patients with SLE after BMS-986353 infusion

Peripheral B-cell kinetics and phenotypes^a



SLE B-cell phenotyping



- In all patients, B cells were undetectable in the periphery by day 8 post-BMS-986353 infusion
- In patients with > 3 months of follow-up, B cells returned at a median (range) of 113 days (not reached at 85 days)
- In patients with SLE, repopulating B cells were mainly naive B cells, with very few memory B cells, CD11c⁺ DN B cells or plasmablasts

^aEach line represents a patient with SLE.

CD, cluster of differentiation; DN, double negative; PreT, pretreatment; SLE, systemic lupus erythematosus.

Schett G, et al. Oral presentation at the ACR Convergence 2024 meeting; November 14-19, 2024; Washington, DC; Presentation 1753.

Safety: all TEAEs of interest were transient and reversible

TEAEs, n (%)	Overall (n = 15)		CRS and ICANS	SLE (n = 11)		Overall (n = 15)	
	Any grade	Grade 3/4		CRS	ICANS	CRS	ICANS
Any TEAE	15 (100)	11 (73.3)	Max grade, n (%)	6 (54.5)	1 (9.1)	8 (53.3)	2 (13.3)
Hematologic ^a	11 (73.3)	8 (53.3)	Grade 1	5 (45.5)	0	6 (40.0)	1 (6.7)
Neutropenia	10 (66.6)	7 (46.7)	Grade 2	1 (9.1)	0	2 (13.3)	0
Anemia	5 (33.3)	1 (6.7)	Grade 3	0	1 (9.1)	0	1 (6.7)
Thrombocytopenia	3 (20.0)	0	Grade 4/5	0	0	0	0
TEAEs of interest			Median onset (range), days	7.0 (2-11)	8.0 (8-8)	7.5 (2-11)	9.0 (8-10)
Prolonged cytopenias (> 28 days)	0	0	Median duration ^b (range), days	2.0 (1-5)	3.0 (3-3)	2.0 (1-5)	3.0 (3-3)
Infections	3 (20.0)	0	Common treatments, ^c n (%)				
			Tocilizumab	3 (27.3)	0	5 (33.3)	0
			Glucocorticoids	2 (18.2)	1 (9.1)	2 (13.3)	1 (6.7)
			Anakinra	0	1 (9.1)	0	1 (6.7)

Data cutoff: September 26, 2024; median follow-up (range): 65.0 (3-316) days. Common Terminology Criteria for Adverse Events, Version 5.0 are used for AE grading except for CRS, which is graded based on Lee DW et al. *Blood*. 2014;124:188-195, and for tumor lysis syndrome, which is graded based on the Cairo-Bishop Criteria.

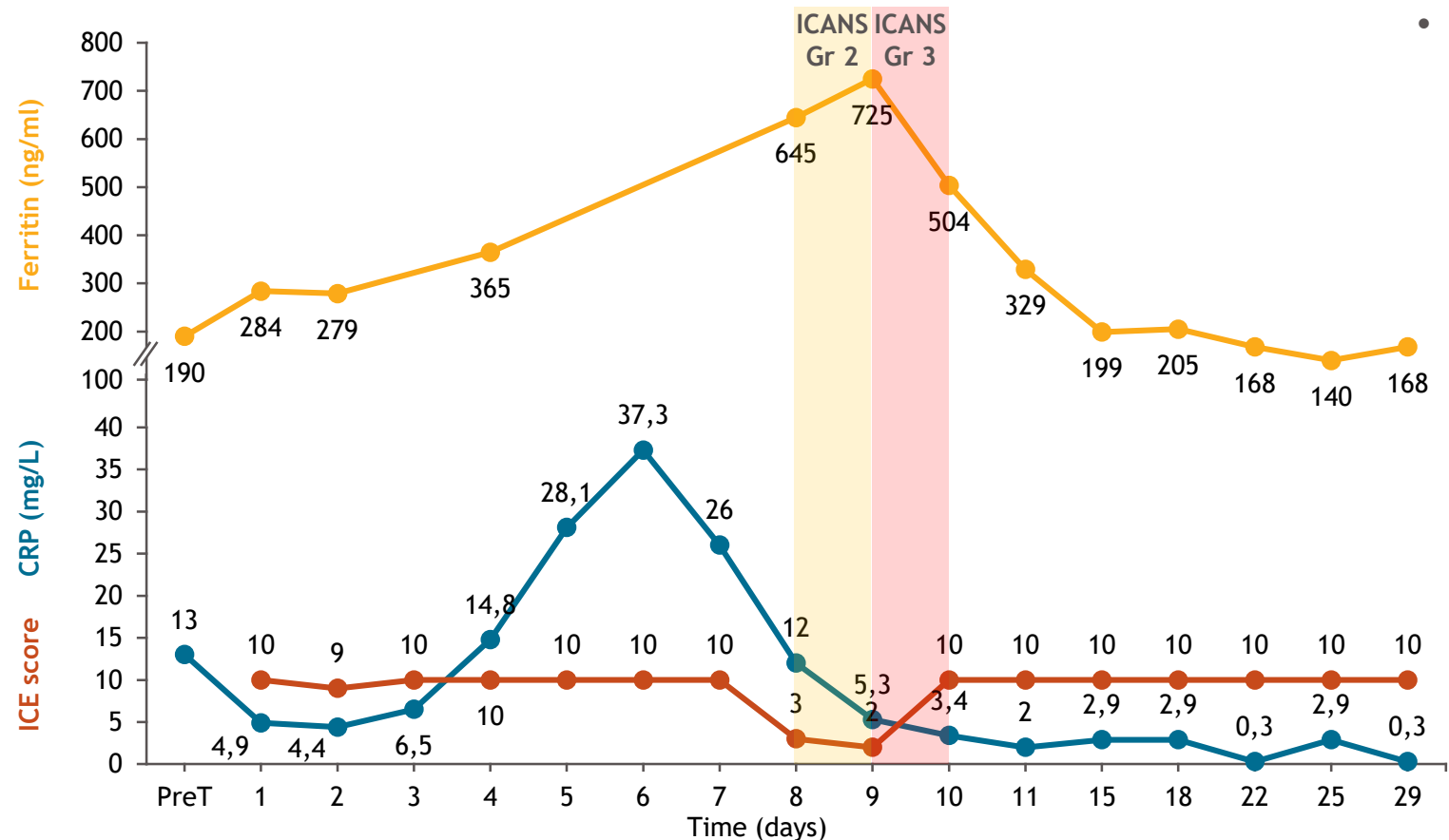
^aNeutrophil count decrease and lymphocyte count decrease are included in the overall hematologic TEAEs and are distinct terms from neutropenia and lymphopenia; ^bMultiple events occurring within 7 days from each other are considered as one episode; ^cData on common treatment were validated after data cutoff.

AE, adverse event; CRS, cytokine release syndrome; ICANS, immune effector cell-associated neurotoxicity syndrome; SLE, systemic lupus erythematosus; TEAE, treatment-emergent AE.

Schett G, et al. Oral presentation at the ACR Convergence 2024 meeting; November 14-19, 2024; Washington, DC; Presentation 1753.

ICANS grade 3 patient resolved completely

Cytokine levels/ICE score



- 25-year-old female patient diagnosed with SLE in June 2023
- Prior therapies included methylprednisolone, MMF, HCQ, tacrolimus, belimumab, anifrolumab, and colchicine

Grade 3 ICANS occurred on days 8-10 after a grade 1 CRS (days 6-8, treated with tocilizumab)

- Symptoms: “waxing and waning mental status” and “decreased level of consciousness”
- Transient and resolved completely on day 10 after cessation of confounding medications (including oxycodone for pleuritic pain) and the prompt treatment with dexamethasone and anakinra

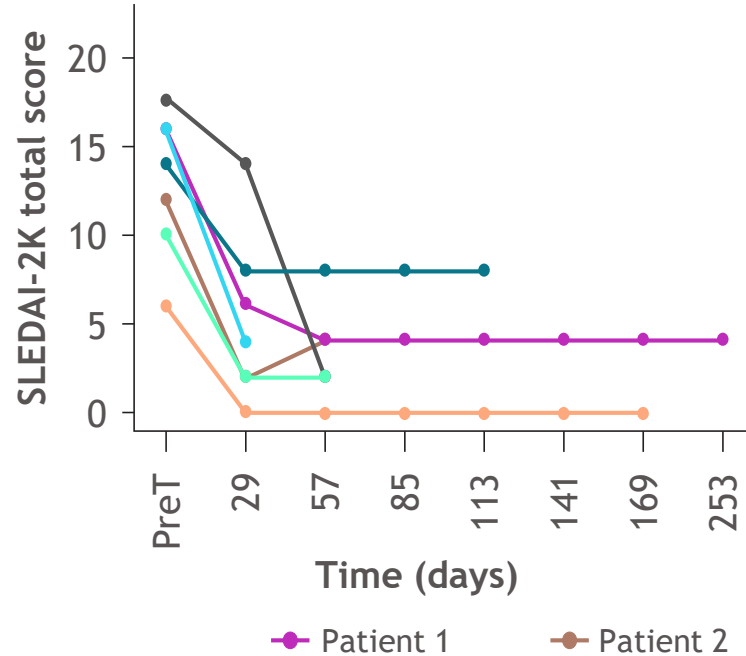
Ferritin level was measured in ng/mL (range, 5-204). CRP level was measured in mg/L (range, 0-5).

CRP, C-reactive protein (mg/L); CRS, cytokine release syndrome; Gr, grade; HCQ, hydroxychloroquine; ICANS, immune effector cell-associated neurotoxicity syndrome; ICE, immune effector cell encephalopathy; MMF, mycophenolate mofetil; PreT, pretreatment; SLE, systemic lupus erythematosus.

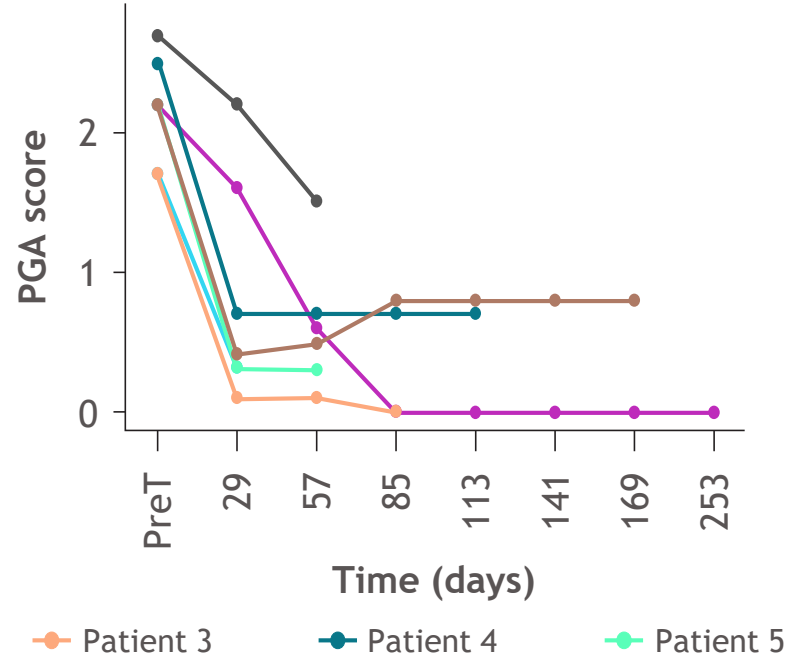
Schett G, et al. Oral presentation at the ACR Convergence 2024 meeting; November 14-19, 2024; Washington, DC; Presentation 1753.

Efficacy: clinical response in patients with SLE

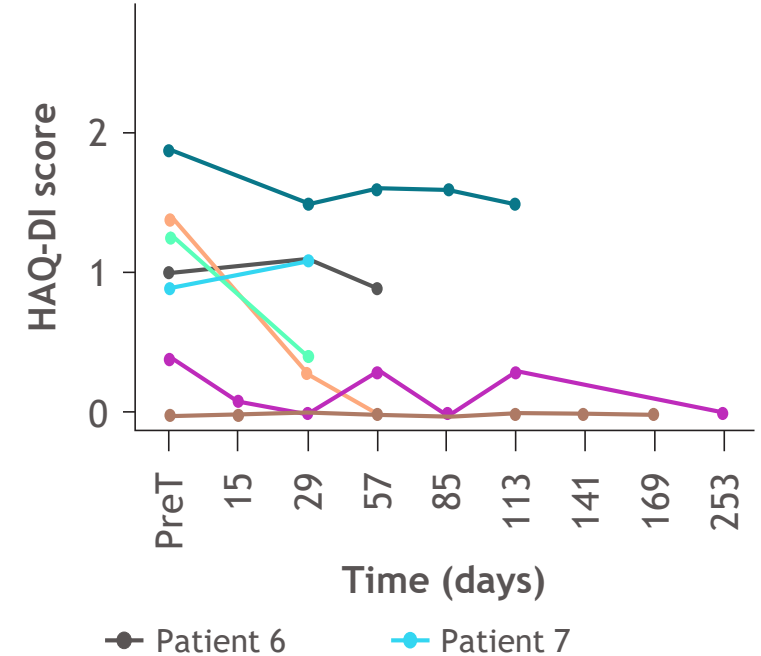
Clinical responses in SLE with follow-up of at least 1 month after BMS-986353 infusion (n = 7)



Median SLEDAI score reduction
of 10 points



Median PGA score reduction
of 82%



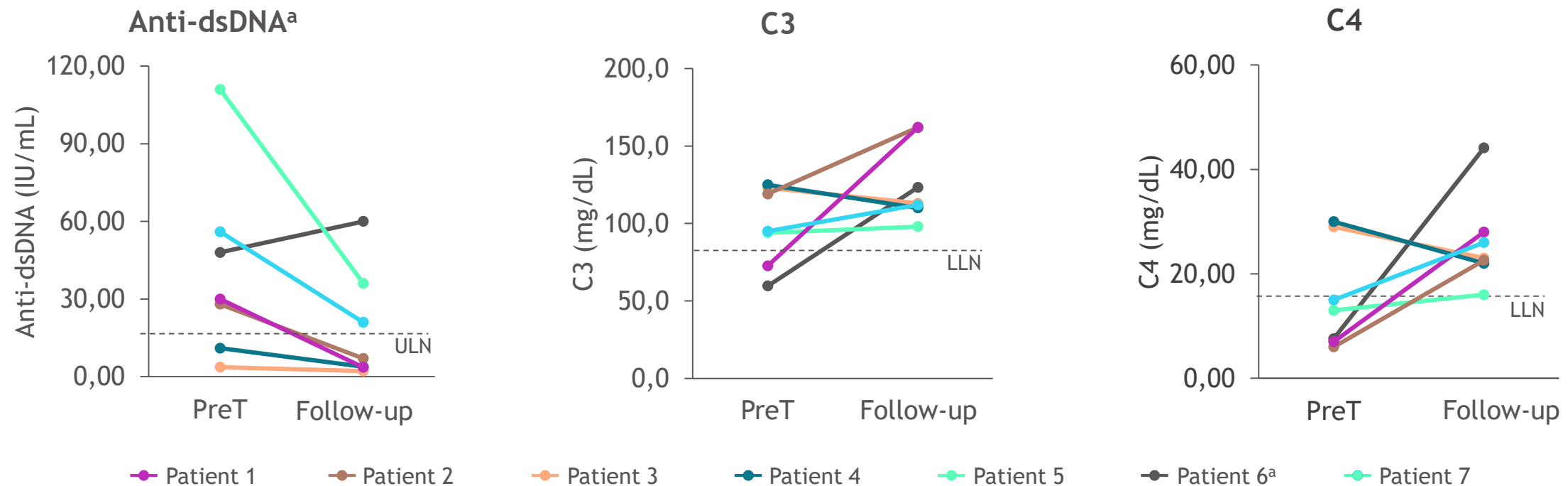
Median HAQ-DI score reduction
of 60%

**All patients with SLE remain off all therapies including glucocorticoids
No evidence of new disease activity in patients with SLE at up to 11 months of follow-up**

HAQ-DI, health assessment questionnaire disability index; PGA, physician global assessment; PreT, pretreatment; SLE, systemic lupus erythematosus; SLEDAI-2K, Systemic Lupus Erythematosus Disease Activity Index 2000.

Schett G, et al. Oral presentation at the ACR Convergence 2024 meeting; November 14-19, 2024; Washington, DC; Presentation 1753.

Effects of BMS-986353 on autoantibody and complements



- Anti-dsDNA antibodies decreased over time and were negative by day 85 (month 3)^a
 - C3 and C4 reached normal range by day 29

Follow-up value used the measurement at most recent follow-up. Patient 1, 253 days; Patient 2, 253 days; Patient 3, 169 days; Patient 4, 113 days; Patient 5, 57 days; Patient 6, 57 days; Patient 7, 29 days.

^aAnti-dsDNA: local from 276.00 IU at pre-treatment to 41.00 IU.

C, complement factor; ds, double-stranded; LLN, lower limit of normal; PreT, pretreatment; ULN, upper limit of normal.

Schett G, et al. Oral presentation at the ACR Convergence 2024 meeting; November 14-19, 2024; Washington, DC; Presentation 1753.

Example: Female, 30 yrs, 17-year history of SLE and LN

2007^a: SLE diagnosis

Treatment history prior to CAR T:

CAR T infusion: Nov 16



Presentation at screening

Body system	BILAG	Comments
Renal	A	At screening: deteriorating proteinuria (UPCR = 545 mg/mmol) and active sediment (hematuria, pyuria) Renal biopsy (18-May-23) Lupus nephritis class IIIC/V Chronicity: 05/12 (moderate) Activity: 12/24 (moderate to severe)
Musculoskeletal	B	Moderate arthritis/tendonitis/tenosynovitis
Mucocutaneous	C	Mucosal ulcers
Hematologic	D	Previous involvement Isolated Coombs test-positive
Autoantibodies at screening: ANA, anti-chromatin, anti-dsDNA, anti-Smith SLE-related medical history: hemolytic anemia (Coombs+)		

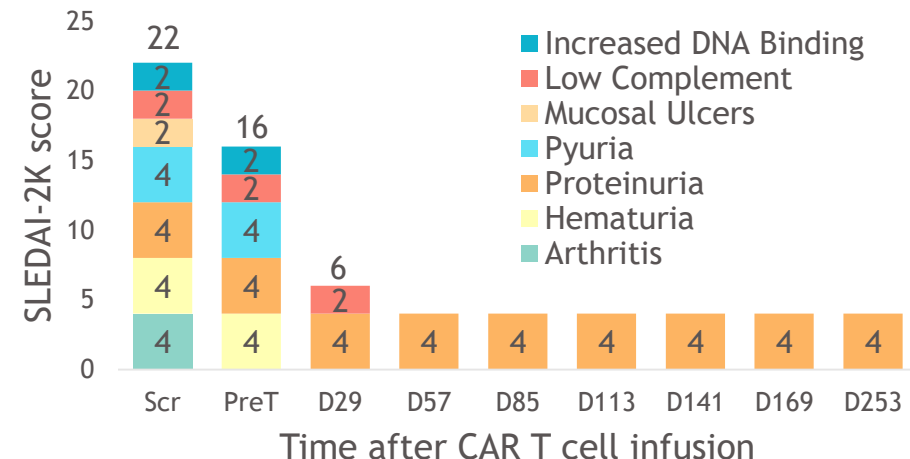
^aDate of diagnosis unknown. ^bStart date unknown.

ANA, antinuclear antibody; AZA, azathioprine; BEL, belimumab; BILAG, British Isles Lupus Assessment Group; CAR, chimeric antigen receptor; ds, double-stranded; HCQ, hydroxychloroquine; MMF, mycophenolate mofetil; PRED, prednisone; PreT, pretreatment; RTX, rituximab; Scr, screening; SLE, systemic lupus erythematosus; SLEDAI-2K, Systemic Lupus Erythematosus Disease Activity Index-2000; UPCR, urine protein-to-creatinine ratio; VOC, voclosporin.

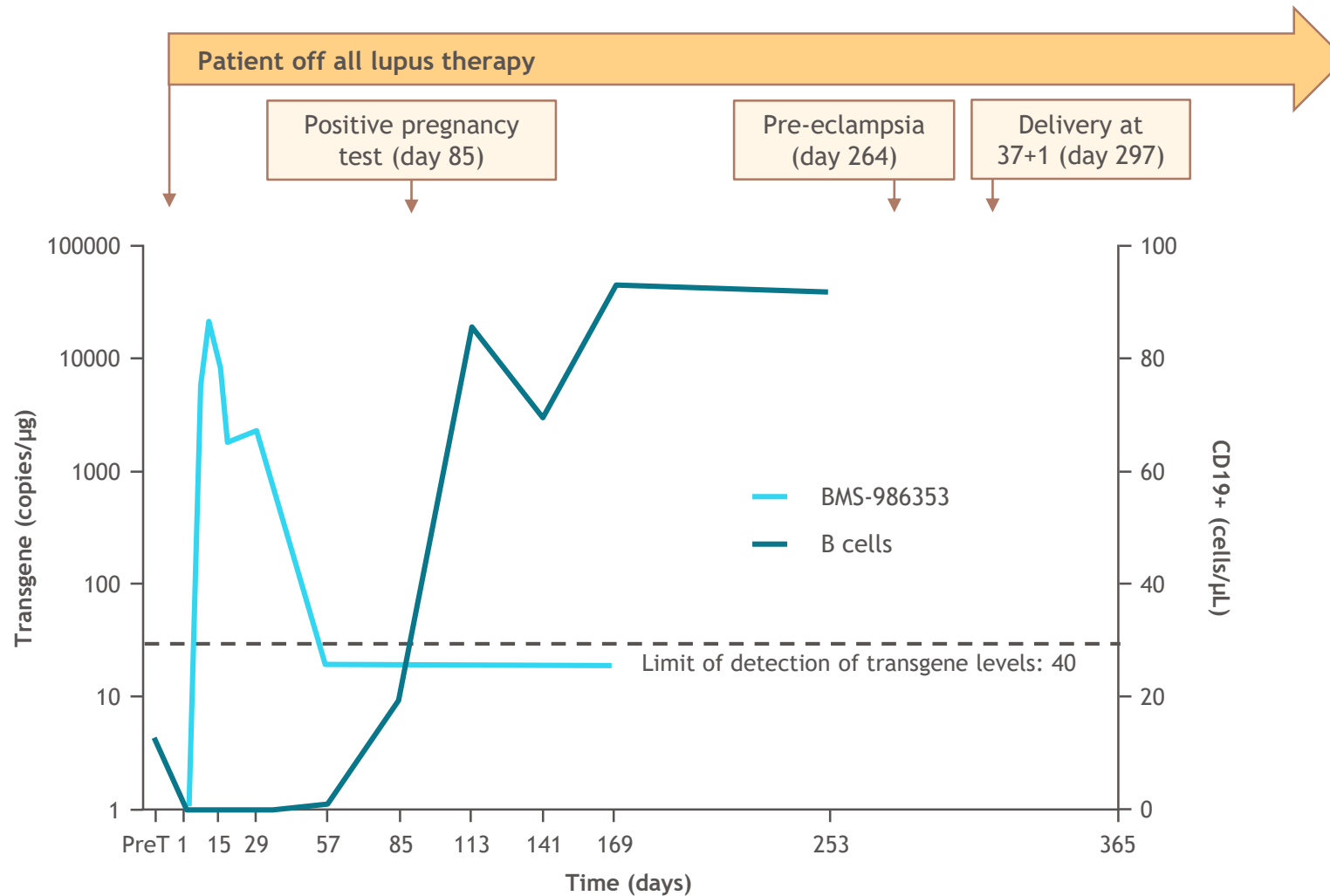
Bristol Myers Squibb. Data on file. 2025.



Change in SLEDAI-2K score by domain



One patient became pregnant shortly after BMS-986353 infusion

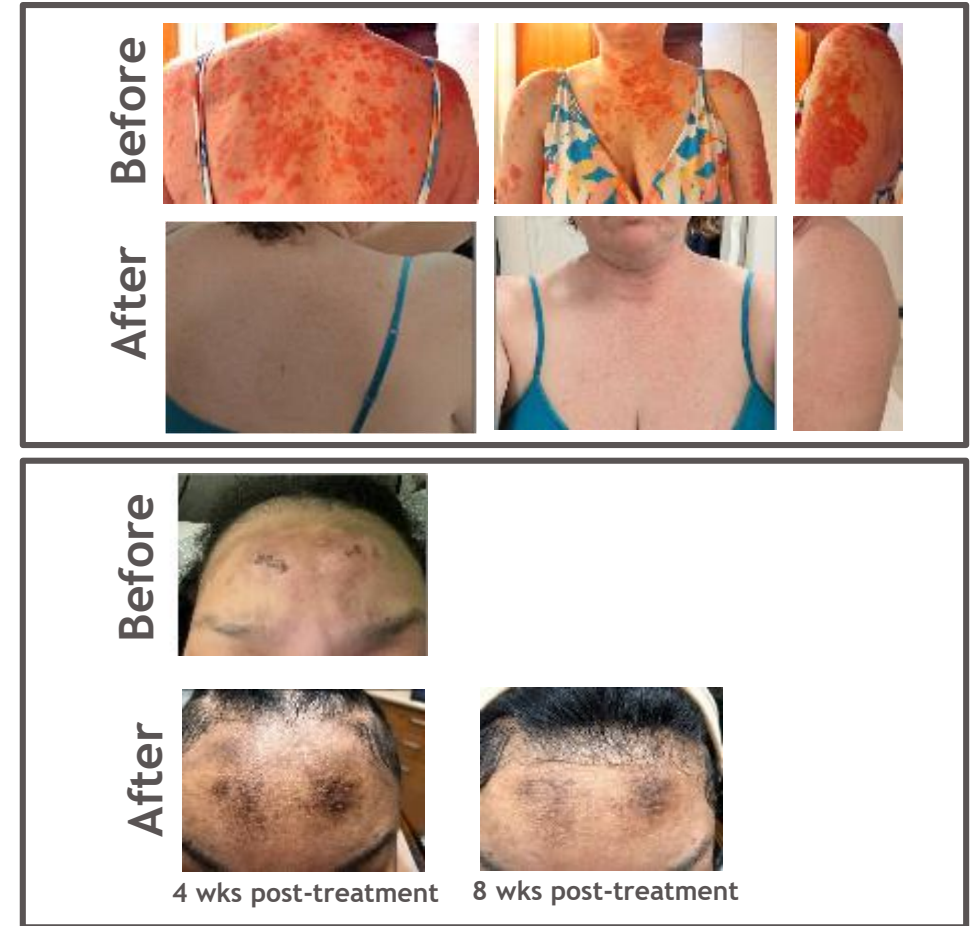


- Patient weaned **off all lupus-directed medications** prior to BMS-986353 infusion
- Uncomplicated vaginal delivery at 37+1 weeks, following induction due to pre-eclampsia
- Newborn male was born with **normal CD19+ B cell and CD3+ T cell numbers**
 - Small for gestational age (attributed to pre-eclampsia)
- Patient **remains off all lupus-directed medications** without evidence of new disease activity

Summary

Promising preliminary safety results of BMS-986353 in patients with severe, refractory SLE, SSc and IIM, and efficacy in SLE from ongoing phase 1 study

- Safety data for the first 15 treated patients (SLE, SSc, IIM) show a **good safety profile** with no unexpected AEs
- **Complete B-cell depletion** and **robust CAR T cell expansion** comparable to hematology-established liso-cel treatment at the approved dose
- Efficacy data for the first 7 treated patients with SLE
 - **Regression of disease activity** and autoantibodies
 - **Immunosuppression-free** without evidence of new disease activity at up to 11 months of follow-up
- **Re-emerging B cells were mainly naive** and their reappearance was not associated with lupus flare
- **Dose escalation is ongoing** to determine recommended phase 2 dose of BMS-986353 with optimal safety and efficacy profiles



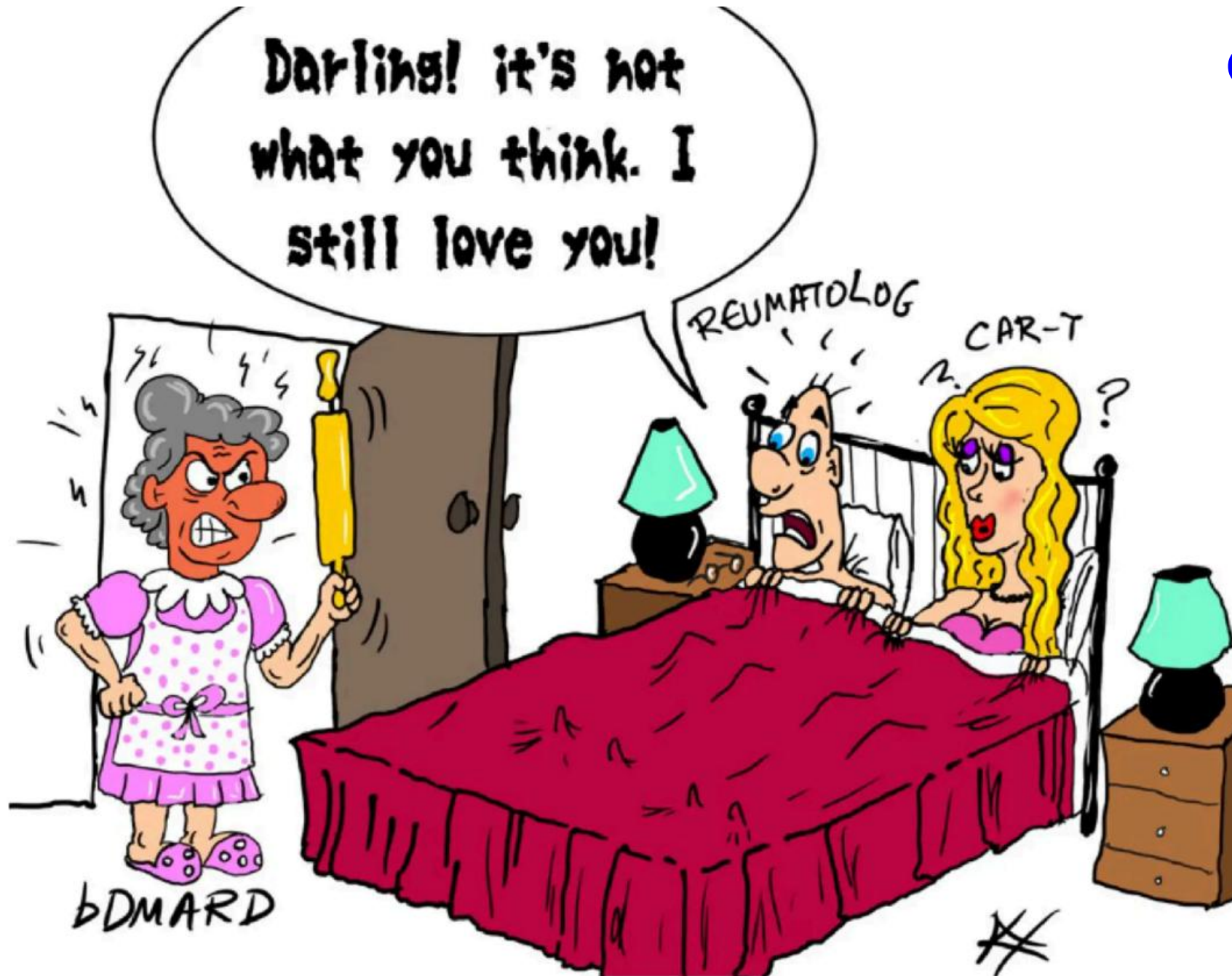
Photographs provided by investigators with the patient's written informed consent for publication.

^aTop panel corresponds to a 35-year-old Caucasian patient; the “before” pictures were taken during the week prior to lymphodepletion and “after” pictures were taken ~3 weeks post-infusion; bottom panel corresponds to a 25-year-old female Black or African American patient.

AE, adverse event; CAR, chimeric antigen receptor; IIM, idiopathic inflammatory myositis; liso-cel, lisocabtagene maraleucel; SLE, systemic lupus erythematosus; SSc, systemic sclerosis; wk, week.

Schett G, et al. Oral presentation at the ACR Convergence 2024 meeting; November 14-19, 2024; Washington, DC; Presentation 1753.

Cartoon by Aikaterini
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Questions?